

EXECUTIVE SUMMARY

**Additional Funding
Silver Lakes Elementary School, Miramar
SMART Programs Renovations
Project No. P.002009**

PROJECT OVERVIEW:

Type of Contract:	Construction Services Minor Project (CSMP)
Contractor:	Atlas Apex Roofing, LLC
Authorization to Proceed Date:	TBD
Budget:	See Below

GENERAL OVERVIEW:

A Construction Services Minor Project (CSMP) proposal was received from Atlas Apex Roofing, LLC in the amount of \$1,857,342 for the SMART Programs Renovations at Silver Lakes Elementary School. The proposal amount was compared to the Atkins cost estimate and was determined to be fair and reasonable.

The proposal from Atlas Apex Roofing, LLC exceeds the available funds and requires additional funding to proceed with this scope. CBRE | Heery recommends that the Board approve additional funding in the amount of \$1,505,741.

The scope of work at Silver Lakes Elementary School includes HVAC improvements and building envelope improvements. The original funding for these two scopes reflected that roughly 78% of the construction budget was associated with building envelope improvements, and the remaining 22% was associated with HVAC improvements. Based on the CSMP proposal received and the Atkins estimate, the cost of the original scope of work associated with the building envelope improvements has increased. This is mainly attributed to two reasons: an increase in the roofing cost per square foot; and an increase to the original budgeted square footage for roofing. In the original Facilities Conditions Assessment, the raw roofing cost per square foot (SF) was \$6.25 compared to Atkins estimate of \$19.14, and the original budgeted square footage for roofing was 56,041 SF, while what was required was 77,515 SF. The increase in roofing cost per square foot and the increase in the budgeted square footage for roofing are the primary factors resulting in the need for the additional funding.

The original overall project budget for the SMART Programs Renovations at Silver Lakes Elementary School is \$744,000. Of this amount, the pre-bid construction budget is \$488,487 and the pre-bid construction contingency is \$48,848 (10% of construction budget). The balance of the budget is for costs such as design fees, program management fees, and other soft costs.

The proposal that was received from Atlas Apex Roofing, LLC was for \$1,857,342. This proposal is \$1,368,855 over the pre-bid construction budget [$\$1,857,342$ (proposal amount) - $\$488,487$ (pre-bid construction budget)]. In addition, in order to maintain a 10% construction contingency for the project, the contingency needs to be increased by \$136,886 [$\$185,734$ (10% value of proposal) - $\$48,848$ (pre-bid construction contingency)].

The total requested increase to the overall project budget for SMART Programs Renovations is therefore \$1,505,741 ($\$1,368,855 + \$136,886$). This will result in a revised overall project budget of \$2,249,741 for SMART Programs Renovations.

Atlas Apex Roofing, LLC is not a certified Minority/Women Business Enterprise (M/WBE). However, Atlas Apex Roofing, LLC has committed to Minority/Women Business Enterprise (M/WBE) participation of 25% for this project through the use of a certified M/WBE subcontractor.

For the latest Bond Oversight Committee Quarterly Report information regarding this project [click here](#).